

SCHULENBURG ECONOMIC DEVELOPMENT CORPORATION							
2026-2027	Proposed Budget						
	2025 - 2026	2026 -2027	NOTES	2025 - 2026	2025 -2026	2024 -2025	
INCOME	BUDGET	PROJECTION		YTD TOTALS	EST. TOTALS	TOTALS	
Sales Tax	\$ 475,000.00	\$ 510,000.00	497,500 @3.25% = 513668.75	\$ 405,290.36	\$ 497,376.00	\$ 460,656.02	3.25% increase
EDC Project Payment	\$ 66,284.00	\$ 77,556.00		\$ 58,037.20	\$ 70,963.56	\$ 249,859.05	
Dividends				\$ -		\$ -	
				\$ -		\$ -	
Bond Reserve Fund	\$ 3,200.00	\$ 3,200.00		\$ 2,277.98	\$ 2,733.57	\$ 3,084.10	
CK-- Operating Cash	\$ 1,500.00	\$ 1,500.00		\$ 1,630.71	\$ 1,956.85	\$ 1,332.83	
CD-529662	\$ 6,200.00	\$ 6,200.00		\$ -		\$ 5,714.83	
Other				\$ 194.49	\$ 194.49	\$ 1,500.00	
Stopped Payment				\$ 1,899.00	\$ 1,899.00	\$ -	
TOTAL	\$ 552,184.00	\$ 598,456.00		\$ 469,329.74	\$ 575,123.47	\$ 722,146.83	
EXPENSES							
				\$ -		\$ -	
City of Schulenburg	\$ 1,000.00	\$ 1,000.00		\$ -		\$ -	
Professional Fees	\$ 3,000.00	\$ 3,000.00	\$225 per mo = \$2700.00	\$ 1,440.00	\$ 1,890.00	\$ -	
Office Equipment	\$ -	\$ 1,000.00	Office Expense - Postage, supplies	\$ 1,223.18	\$ 1,223.18	\$ -	
Traveling	\$ 1,000.00	\$ 1,000.00		\$ -		\$ -	
Schooling	\$ 2,000.00	\$ 2,000.00		\$ -		\$ -	
Parks/Recreation	\$ 10,000.00	\$ 20,000.00		\$ 216,217.06	\$ 216,217.06	\$ -	
Beautification	\$ 50,000.00	\$ 45,000.00		\$ -	\$ 7,500.00	\$ 16,390.00	
EDC Projects	\$ 465,184.00	\$ 505,456.00	Rodeo Arena - \$300,000.00	\$ 123,181.05	\$ 423,181.05	\$ 275,000.00	
Advertising/Promo	\$ 20,000.00	\$ 20,000.00		\$ 10,028.32	\$ 10,028.32	\$ 3,594.51	
Refund Over Pay				\$ -		\$ 173.89	
Service Charge				\$ 196.49	\$ 196.49	\$ -	
TOTAL	\$ 552,184.00	\$ 598,456.00		\$ 352,286.10	\$ 660,236.10	\$ 295,158.40	
Income//Expenses				\$ 117,043.64	\$ (85,112.63)	\$ 426,988.43	
ACCOUNT BALANCES							
CK--Operating Cash	\$ 827,512.23			\$ 940,378.89		\$ 827,512.23	
Bond Reserve Fund	\$ 154,793.59			\$ 157,071.57		\$ 154,793.59	
CD-529662	\$ 148,670.61			\$ 148,670.61		\$ 148,670.61	
TOTAL	\$ 1,130,976.43			\$ 1,246,121.07			