



Schulenburg Economic
Development Corporation (EDC)
535 North Main Street
Schulenburg, Texas 78956
T: 979.743.4126 | F: 979.743.4760
info@schulenburgdc.com

Economic Development Assistance Application

Date of Application: _____

Project Name: _____

Name of Business: _____

Owner/Owners Name (attach legal documents, partnership agreement, copy of lease):

Federal Tax ID
(or Social Security # of each owner): _____

Type of Business: _____

How Many Years in Business: _____

Other Locations: _____

Physical Address: _____

Mailing Address
(if different than above): _____

Phone Number: _____

Fax Number: _____

Email Address: _____

Contact Person (Name & Title): _____

Proposed Project: _____

What type and/or amount of assistance are you requesting?

- Job Credit Assistance _____
- Land Assistance _____
- Building Assistance _____
- Other (attach info) _____

Amount of funding being requested: \$ _____



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Current Information & Future Plans

Estimated Employment:

Total number of existing Jobs: _____
Number of New/Added Jobs: _____
% of New Employees to reside in Schulenburg: _____
Estimated Annual Payroll: _____
Employment Benefits Provided: _____

Estimated Capital Investment:

Current taxable value of real property: \$ _____
Current taxable value of personal property: \$ _____
Approximate value of personal property improvements: \$ _____
Description of real property improvements: _____

Revenue Generation:

Estimated Annual Income: \$ _____
Estimate of Taxable Sales: \$ _____

Additional Information:

- Has the applicant or applicants been declared bankrupt in the last 10 Years? _____
- Are there any unsatisfied judgements or lines against the applicant? _____
- Is the applicant the co-maker, endorser, or guarantor on any loan or contract? _____
- If yes, the amount: \$ _____
- Has the applicant ever been convicted of a felony? _____



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The undersigned hereby certifies that everything stated in this application and on any other attachments is true and correct. You may keep this application whether or not it is approved. By signing this application, I authorize you to check the Applicant's credit, business, tax and employment history.

Applicant's Signature

Applicant's Title

Date

Applications may be submitted by email or delivered in person to:

Schulenburg EDC
PO Box 8
535 North Main Street
Schulenburg, Texas 78956
979-743-4126
info@schulenburgedc.com



Schulenburg
Economic Development Corporation

HALFWAY TO EVERYWHERE

EDC Assistance Application Requirements:

To be considered for a low interest loan, a complete application must be submitted to the Schulenburg EDC at the Schulenburg City Office or online at info@schulenburgedc.com.

A complete application MUST include:

- Application
- Proof of ownership of property—property tax statement
- Must be current with all taxing entities
- There must be no liens against the property or applicant other than a mortgage
- Proof of Commercial Lease and approval from Property Owner (if application is not property owner)
- Site Plans for the project
- Basic breakdown for Use of Funds
- Business office located in the Schulenburg Taxing Jurisdiction
- Project Timetable
- Inspection Reports from the City of Schulenburg and Schulenburg Fire Marshall, Prior to Certificate of Occupancy being issued before opening
- Approval from the Historical Commission for the Project, if applicable
- The SEDC will require a Personal Guaranty and Executed Contractual Agreement
- Must follow the City of Schulenburg Permit process

Applications should be submitted by the 10th of each month to be included on the next Board Agenda for consideration. Applicants whose application is successful May Not apply for additional funding within a twelve (12) month time-period. Work May Not commence on the project until funding has been approved.

Ineligible Projects

- Residential Structures
- Furnishings & Equipment Purchases
- Working Capital
- Inventory Financing
- Title Reports & Legal Fees
- Professional Fees such as Architects, Engineers, Solicitors
- Labor provided by the Applicant or Tenant of the Building
- Extermination of Insects, Rodents, Vermin & other Pests
- Expenses Incurred Prior to Grant Application Approval
- Landscaping
- Interior Cleaning except as Required for Other Improvements

The Schulenburg Economic Development Corporation along with the City Council reserves the right to suspend this program and make any necessary changes as warranted and have the final decision.