

SCHULENBURG ECONOMIC DEVELOPMENT CORPORATION

REGULAR SCHEDULED MEETING

September 9, 2026

The Schulenburg Economic Development Corporation met September 9, 2026 for a regular scheduled meeting at the Schulenburg Council Chambers. Vice President Sylvia Mendoza called the meeting to order at 6:00 pm. Present were: Coy Romine, Mark Friedrich, Wendy Fietsam, Ona Marak, Paddy Magliolo, Kim Wellborn, & Tami Walker. Absent was Edward Glass, Mark Friedrich, Kim Olsovsky & Jordan Machac

Minutes

Minutes of the August meeting were reviewed. Sylvia Mendoza noted that she was not at the August meeting. Wendy will correct the minutes. Paddy Magliolo made a motion to approve the August y minutes with the noted correction. Ona Marak second the motion. The motion passed unanimously 4-0.

The financials

The financials were reviewed. Tillies and Joe's have missed the July & August payments. A Past due notice will be sent for both. Ed did mention via a phone call to Mark that the balances from the bank to the spreadsheet is off by \$.06. He stated it was on the check for the playground equipment and that it was deposited for even money, no cents. He also mentioned that the CD balance is off from what the bank has and to what documentation he has received, which is believed to be interest that posted from Cadence to Huntington. He did not receive any notices or documentation to support the balance difference. He did have a question about the debit card transactions and how they would be tracked and I told him that they would appear on the statement as debit card / electronic items. It was also mentioned in the meeting on the financial report that lists the CD's there are 3 old CD balances still on the report from 2022. These CD's were cashed in and rolled into one CD #529662 for \$132,777.62 at now Huntington Bank. The old CD's need to be removed from the financials so there is no confusion. The transaction was recorded in the minutes for October 13, 2022. Paddy made a motion to accept the treasurer's report. Wendy second the motion. The motion passed 4-0

Action Items

The SEDC had no Low Interest loan Applications. - None

The SEDC had no Beautification Grant Applications. – One application was received from Piper Jo & Co. They are adding on to the current building & will be adding new siding, windows, new front door, new front porch, loading dock, exterior paint & a new Sign. The total estimate for the job is \$45,000.00 and they are requesting \$7500.00. Ona made a motion to approve the beautification grant application for Piper Jo & Co @ 108 Kessler Ave for \$7500.00. Paddy second the motion. The motion passed unanimously 4-0.

SEDC discussed and prepared 2026-2027 Fiscal Budget to give to City Council for final approval. With a couple changes the to finish out and balance the budget Randy Mican made a motion to present the prepared budget at the next City Council meeting for final approval. The motion was second by Paddy Magliolo and passed unanimously.

SEDC to further discuss Rodeo Arena at Wolters Park and how any type of funding will work. The City of Schulenburg will issue a memo of understanding to clarify terms for maintenance of the rodeo arena, this will be a memo between the City and the Festival board. The Festival will pay the City \$10,000/year for the next 5 years for the maintenance fo the rodeo arena.

The SEDC will grant the Festival board \$50,000.00 to be used for the update of the rodeo arena. Also the EDC will set up a draw type grant where the EDC will have no liability for errors & omission in the rodeo arena project. The Festival will submit invoices from contractors, after the Festival reviews and signs, the city & the EDC will review invoices and inspect the work completed by the contractor, Each party will sign off on the work and then the SEDC will pay the presented invoices up to the agreed upon amount of \$205,000.00 to the vendor/contractors.

SEDC discussed director/officer elections and appointing legal counsel. After some discussion on the Board of Directors Paddy has asked to move to an advisor and move Coy Romine to director in order to get some new people on the board. Ona Marak nominated Sylvia Mendoza for Vice President, Wendy Fietsam as Secretary adding Coy Romine to a Director seat, having Paddy be in an advisor position and appointing Carl “Bo” Dawson as legal counsel. Paddy second the motion. The motion passed 4-0.

Old Business -None

New Business

Paddy presented an idea that has been tossed around about the opportunities for the EDC funding for housing/affordable projects in Schulenburg. He discussed briefly with Bo Dawson if this was even possible and the short answer is yes it is possible within guidelines. There were several pages under 42 U.S.C.A. 12745 that were provide to the boards review on what qualifies as affordable housing.

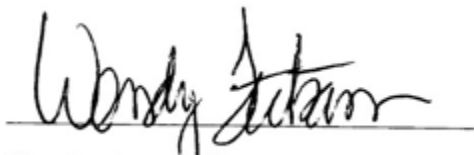
Open Discussion

Ona handed out material from local EDC guide book on Job requirements for Type B less than 20K people & Projects and Publishing. Ona also questioned if the EDC is allowed to give the city money without advertising to the public like it does for loans. The board may need to look into this further for clarification as it has never done this in the past.

Next Meeting

Wednesday, October 7, 2026 @ 6 pm in council chambers.

Motion to adjourn the meeting was made by Paddy Magliolo and second by Ona Marak. Meeting was adjourned at 7:04pm.



Wendy Fietsam, Secretary